

**KNEEHILL COUNTY
COMPOSITE ASSESSMENT REVIEW BOARD
DECISION WITH REASONS**

In the matter of the complaint against the Property assessment as provided by the *Municipal Government Act*, Chapter M-26, Section 460(4).

between:

***Encana Corporation and Penn West Petroleum Ltd. (represented by Wilson Laycraft),
COMPLAINANT***

and

***Kneehill County, (represented by Reynolds Mirth Richards and Farmer),
RESPONDENT***

before:

Paul Petry, PRESIDING OFFICER
Ron Wilson, Member
Murray Woods, Member

This is in reference to a complaint to Kneehill County Assessment Review Board (ARB) in respect of Property assessment prepared by the Assessor of Kneehill County and entered in the 2012 Assessment Roll as shown in Appendix B to this decision.

This matter was heard between March 4th to 8th , 2013 at the Kneehill County office located at 232 Main Street, Three Hills, Alberta.

Appearing on behalf of the Complainant:
Mr. B Dell, Wilson Laycraft LLP

Appeared on behalf of the Respondent:
Ms C. Zukiwski, Reynolds Mirth Richards and Farmer LLP

Attending for the ARB: ARB Clerk, Mr. Mike Morton and assisting, Ms. L. Watt
Counsel for the ARB: Ms. G. Stewart-Palmer, Shores Jardine LLP

[1] This decision follows the CARB's original decision in this matter issued May 24, 2013.

[2] In that decision, the CARB directed the Assessor to calculate a new assessment for each of the subject properties using the "in use" areas as determined for their original assessment, then to multiply these areas by the base value of \$2,250 from which two reductions were to be applied:

- a. \$372/acre (the average farmland assessment); and
- b. \$5,000/well on the site (the linear legal interest in land value).

[3] The Assessor was to add the value of improvements as shown on the original assessment notice.

[4] The Assessor had until June 3, 2013 to complete his calculations of the new net market value of the land (Non-Residential @ Market) number for each roll number under complaint and to submit it to the CARB. The Assessor did so. The Complainant had seven days to advise the CARB of any errors or omissions in the Assessor's calculations.

[5] On June 10, 2013, the Complainant responded to the CARB indicating that it did not take issue with the calculations of the Assessor based on the parameters order by the CARB.

[6] The CARB has reviewed the calculations made by the Assessor and has noted his concerns. In brief, the Assessor stated that the current regulated farmland rate is \$350/acre for 100% farmland. However, the best farmland rate in Kneehill County is 86% or \$297.50/acre. The Assessor provided calculations for all three numbers: the \$372/acre as directed by the CARB, \$350/acre (100% farmland) and \$297.50/acre (86% farmland).

[7] The CARB has examined the information submitted to it and noted the comments of the Assessor. Although the CARB understands the concerns raised by the Assessor, evidence in relation to the farmland (the 86% rating at \$297.50) was not put before CARB during the hearing. The only evidence of value was the \$372/acre. If, in future years, the evidence is before the assessment review board, it can apply it to the assessments before it.

[8] As a result, the CARB confirms the value of \$372/acre and confirms the calculations of the Assessor using that value. These calculations are as set out in the attached table.

[9] It is so ordered.

Dated at the City of Lethbridge, in the Province of Alberta, this 20th day of June, 2013.



P. Petry, Presiding Officer

An appeal may be made to the Court of Queen's Bench in accordance with the MGA as follows:

470(1) An appeal lies to the Court of Queen's Bench on a question of law or jurisdiction with respect to a decision of an assessment review board.

(2) Any of the following may appeal the decision of an assessment review board:

- (a) the complainant;
- (b) an assessed person, other than the complainant, who is affected by the decision;
- (c) a municipality, if the decision being appealed relates to property that is within the boundaries of that municipality;
- (d) the assessor for a municipality referred to in clause (c).

(3) An application for leave to appeal must be filed with the Court of Queen's Bench within 30 days after the persons notified of the hearing receive the decision under section 469, and notice of the application for leave to appeal must be given to

- (a) the assessment review board, and
- (b) any other persons as the judge directs.

Roll	Name	LSD	1/4	Sec	Twp	Rge	LAND	Site Acres	CARB Farmland Market Rate Calculation @ 2,250 per acre	Value After Linear Legal Interest @ 5,000 per well on the site	Value After CARB Farmland Adjustment of 372 per acre based on residential land market
28200610100	ENCANA CORPORATION	01	SE	06	28	20	38,360	3.10	6,975	1,975	820
28200620600	ENCANA CORPORATION	06	SW	06	28	20	29,330	2.20	4,950	0	0
28200631400	ENCANA CORPORATION	14	NW	06	28	20	26,110	1.90	4,275	0	0
28200641600	ENCANA CORPORATION	16	NE	06	28	20	23,960	1.70	3,825	0	0
28200731100	ENCANA CORPORATION	11	NW	07	28	20	7,460	0.40	900	0	0
28200731200	ENCANA CORPORATION	12	NW	07	28	20	70,010	11.70	26,325	21,325	16,970
28200740900	ENCANA CORPORATION	09	NE	07	28	20	20,740	1.40	3,150	0	0
28200741500	ENCANA CORPORATION	15	NE	07	28	20	11,960	0.70	1,575	0	0
28201210100	ENCANA CORPORATION	01	SE	12	28	20	43,770	4.30	9,675	4,675	3,080
28201220400	ENCANA CORPORATION	04	SW	12	28	20	25,040	1.80	4,050	0	0
28201231200	ENCANA CORPORATION	12	NW	12	28	20	16,450	1.00	2,250	0	0
28201231300	ENCANA CORPORATION	13	NW	12	28	20	14,960	0.90	2,025	0	0
28201241000	ENCANA CORPORATION	10	NE	12	28	20	28,250	2.10	4,725	0	0
28201331300	ENCANA CORPORATION	13	NW	13	28	20	29,130	2.40	5,400	400	0
28201920300	ENCANA CORPORATION	03	SW	19	28	20	35,360	3.10	6,975	1,975	820
28201931400	ENCANA CORPORATION	14	NW	19	28	20	12,270	0.80	1,800	0	0
28201941600	ENCANA CORPORATION	16	NE	19	28	20	20,100	1.50	3,375	0	0
28202020400	ENCANA CORPORATION	04	SW	20	28	20	31,140	2.60	5,850	850	0
28202410700	ENCANA CORPORATION	07	SE	24	28	20	26,120	2.10	4,725	0	0
28202431200	ENCANA CORPORATION	12	NW	24	28	20	15,080	1.00	2,250	0	0

Roll	Name	LSD	1/4	Sec	Twp	Rge	LAND	Site Acres	CARB Farmland Market Rate Calculation @ 2,250 per acre	Value After Linear Legal Interest @ 5,000 per well on the site	Value After CARB Farmland Adjustment of 372 per acre based on residential land market	WELL COUNTS PER SITE
28221741600	ENCANA CORPORATION	16	NE	17	28	22	11,560	0.60	1,350	0	0	1
28221931400	ENCANA CORPORATION	14	NW	19	28	22	8,350	0.40	900	0	0	1
28221940900	ENCANA CORPORATION	09	NE	19	28	22	9,950	0.50	1,125	0	0	1
28222031400	ENCANA CORPORATION	14	NW	20	28	22	19,130	1.10	2,475	0	0	1
28222040900	ENCANA CORPORATION	09	NE	20	28	22	9,950	0.50	1,125	0	0	1
28222110700	ENCANA CORPORATION	07	SE	21	28	22	26,020	1.70	3,825	0	0	1
28222231300	ENCANA CORPORATION	13	NW	22	28	22	9,950	0.50	1,125	0	0	1
28222310700	ENCANA CORPORATION	07	SE	23	28	22	26,020	1.70	3,825	0	0	1
28222331100	ENCANA CORPORATION	11	NW	23	28	22	21,420	1.30	2,925	0	0	1
28222431400	ENCANA CORPORATION	14	NW	24	28	22	16,370	0.90	2,025	0	0	1
28222441000	ENCANA CORPORATION	10	NE	24	28	22	27,170	1.80	4,050	0	0	1
28222541000	ENCANA CORPORATION	10	NE	25	28	22	30,610	2.10	4,725	0	0	1
28222620300	ENCANA CORPORATION	03	SW	26	28	22	9,950	0.50	1,125	0	0	1
28222620400	ENCANA CORPORATION	04	SW	26	28	22	11,560	0.60	1,350	0	0	1
28223010200	ENCANA CORPORATION	02	SE	30	28	22	14,770	0.80	1,800	0	0	1
28223110800	ENCANA CORPORATION	08	SE	31	28	22	24,870	1.60	3,600	0	0	1
28223141600	ENCANA CORPORATION	16	NE	31	28	22	20,270	1.20	2,700	0	0	1
28223241000	ENCANA CORPORATION	10	NE	32	28	22	45,270	5.00	11,250	6,250	4,390	1
28223320300	ENCANA CORPORATION	03	SW	33	28	22	13,160	0.70	1,575	0	0	1
28223341000	ENCANA CORPORATION	10	NE	33	28	22	42,900	3.90	8,775	0	0	2
28223440900	ENCANA CORPORATION	09	NE	34	28	22	20,270	1.20	2,700	0	0	1
28223520500	ENCANA CORPORATION	05	SW	35	28	22	8,350	0.40	900	0	0	1
28223520600	ENCANA CORPORATION	06	SW	35	28	22	22,570	1.40	3,150	0	0	1

28231420600	ENCANA CORPORATION	06	SW	14	28	23	11,560	0.60	1,350	0	0	1
28231441600	ENCANA CORPORATION	16	NE	14	28	23	27,170	1.80	4,050	0	0	2
28232131100	ENCANA CORPORATION	11	NW	21	28	23	19,130	1.10	2,475	0	0	1
28232210200	ENCANA CORPORATION	02	SE	22	28	23	28,320	1.90	4,275	0	0	1
28232241500	ENCANA CORPORATION	15	NE	22	28	23	9,950	0.50	1,125	0	0	1
Roll	Name	LSD	1/4	Sec	Twp	Rge	LAND	Site Acres	CARB Farmland Market Rate Calculation @ 2,250 per acre	Value After Linear Legal Interest @ 5,000 per well on the site	Value After CARB Farmland Adjustment of 372 per acre based on residential land market	WELL COUNTS PER SITE
28232310700	ENCANA CORPORATION	07	SE	23	28	23	23,720	1.50	3,375	0	0	1
28232431400	ENCANA CORPORATION	14	NW	24	28	23	9,950	0.50	1,125	0	0	2
28232531400	ENCANA CORPORATION	14	NW	25	28	23	19,130	1.10	2,475	0	0	2
28232541000	ENCANA CORPORATION	10	NE	25	28	23	20,270	1.20	2,700	0	0	1
28232610100	ENCANA CORPORATION	01	SE	26	28	23	8,350	0.40	900	0	0	1
28232610700	ENCANA CORPORATION	07	SE	26	28	23	39,800	2.90	6,525	0	0	2
28232720600	ENCANA CORPORATION	06	SW	27	28	23	23,720	1.50	3,375	0	0	2
28233141600	ENCANA CORPORATION	16	NE	31	28	23	11,560	0.60	1,350	0	0	1
28233310100	ENCANA CORPORATION	01	SE	33	28	23	11,560	0.60	1,350	0	0	1
28233420600	ENCANA CORPORATION	06	SW	34	28	23	38,650	2.80	6,300	1,300	260	1
28233520600	ENCANA CORPORATION	06	SW	35	28	23	27,170	1.80	4,050	0	0	1
28233531300	ENCANA CORPORATION	13	NW	35	28	23	14,770	0.80	1,800	0	0	1
28233610200	ENCANA CORPORATION	02	SE	36	28	23	21,420	1.30	2,925	0	0	1
28233620400	ENCANA CORPORATION	04	SW	36	28	23	11,560	0.60	1,350	0	0	1
28241310700	ENCANA CORPORATION	07	SE	13	28	24	24,870	1.60	3,600	0	0	3
28241910700	ENCANA CORPORATION	07	SE	19	28	24	24,870	1.60	3,600	0	0	1
28242520600	ENCANA CORPORATION	06	SW	25	28	24	11,560	0.60	1,350	0	0	1
28242910200	ENCANA CORPORATION	02	SE	29	28	24	17,980	1.00	2,250	0	0	1

28242910700	ENCANA CORPORATION	07	SE	29	28	24	17,980	1.00	2,250	0	0	1
28242920300	ENCANA CORPORATION	03	SW	29	28	24	9,770	0.80	1,800	0	0	2
28242920500	ENCANA CORPORATION	05	SW	29	28	24	12,170	1.80	4,050	0	0	4
28242920600	ENCANA CORPORATION	06	SW	29	28	24	21,020	1.70	3,825	0	0	2
28242931100	ENCANA CORPORATION	11	NW	29	28	24	24,870	1.60	3,600	0	0	1
28243010700	ENCANA CORPORATION	07	SE	30	28	24	19,130	1.10	2,475	0	0	1
28243010800	ENCANA CORPORATION	08	SE	30	28	24	9,950	0.50	1,125	0	0	1
29210910700	ENCANA CORPORATION	07	SE	09	29	21	22,700	2.50	5,625	0	0	4
29210920400	ENCANA CORPORATION	04	SW	09	29	21	39,120	3.70	8,325	3,325	1,950	1
29210920600	ENCANA CORPORATION	06	SW	09	29	21	38,440	10.00	22,500	7,500	3,780	3
Roll	Name	LSD	1/4	Sec	Twp	Rge	LAND	Site Acres	CARB Farmland Market Rate Calculation @ 2,250 per acre	Value After Linear Legal Interest @ 5,000 per well on the site	Value After CARB Farmland Adjustment of 372 per acre based on residential land market	WELL COUNTS PER SITE
29211620600	ENCANA CORPORATION	06	SW	16	29	21	12,030	0.70	1,575	0	0	1
29211631400	ENCANA CORPORATION	14	NW	16	29	21	38,670	3.40	7,650	2,650	1,390	1
29211710800	ENCANA CORPORATION	08	SE	17	29	21	13,530	0.80	1,800	0	0	1
29211731300	ENCANA CORPORATION	13	NW	17	29	21	10,520	0.60	1,350	0	0	1
29211741600	ENCANA CORPORATION	16	NE	17	29	21	10,520	0.60	1,350	0	0	1
29212031400	ENCANA CORPORATION	14	NW	20	29	21	24,080	1.70	3,825	0	0	1
29212041000	ENCANA CORPORATION	10	NE	20	29	21	13,530	0.80	1,800	0	0	1
29212110700	ENCANA CORPORATION	07	SE	21	29	21	16,540	1.00	2,250	0	0	1
29212141600	ENCANA CORPORATION	16	NE	21	29	21	16,540	1.00	2,250	0	0	1
29221410200	ENCANA CORPORATION	02	SE	14	29	22	23,390	2.10	4,725	0	0	2
29222331100	ENCANA CORPORATION	11	NW	23	29	22	7,520	0.40	900	0	0	1
29222331400	ENCANA CORPORATION	14	NW	23	29	22	25,160	1.80	4,050	0	0	1
29222341600	ENCANA CORPORATION	16	NE	23	29	22	19,770	1.30	2,925	0	0	1

29222710800	ENCANA CORPORATION	08	SE	27	29	22	20,850	1.40	3,150	0	0	1
29230120600	ENCANA CORPORATION	06	SW	01	29	23	14,130	1.10	2,475	0	0	2
29230220600	ENCANA CORPORATION	06	SW	02	29	23	29,060	2.40	5,400	0	0	2
29230341600	ENCANA CORPORATION	16	NE	03	29	23	21,420	1.30	2,925	0	0	1
29230831100	ENCANA CORPORATION	11	NW	08	29	23	24,460	2.00	4,500	0	0	2
29230920600	ENCANA CORPORATION	06	SW	09	29	23	36,380	3.20	7,200	0	0	2
29231010700	ENCANA CORPORATION	07	SE	10	29	23	8,350	0.40	900	0	0	1
29231031400	ENCANA CORPORATION	14	NW	10	29	23	21,420	1.30	2,925	0	0	1
29231041000	ENCANA CORPORATION	10	NE	10	29	23	21,420	1.30	2,925	0	0	1
29231110800	ENCANA CORPORATION	08	SE	11	29	23	17,980	1.00	2,250	0	0	1
29231120600	ENCANA CORPORATION	06	SW	11	29	23	8,350	0.40	900	0	0	1
29231131100	ENCANA CORPORATION	11	NW	11	29	23	8,350	0.40	900	0	0	1
29231141600	ENCANA CORPORATION	16	NE	11	29	23	8,350	0.40	900	0	0	1
29231220600	ENCANA CORPORATION	06	SW	12	29	23	34,060	2.40	5,400	400	0	1
29231610700	ENCANA CORPORATION	07	SE	16	29	23	34,060	2.40	5,400	0	0	2
Roll	Name	LSD	1/4	Sec	Twp	Rge	LAND	Site Acres	CARB Farmland Market Rate Calculation @ 2,250 per acre	Value After Linear Legal Interest @ 5,000 per well on the site	Value After CARB Farmland Adjustment of 372 per acre based on residential land market	WELL COUNTS PER SITE
29231720600	ENCANA CORPORATION	06	SW	17	29	23	22,570	1.40	3,150	0	0	1
29231810100	ENCANA CORPORATION	01	SE	18	29	23	36,360	2.60	5,850	850	0	1
29231820300	ENCANA CORPORATION	03	SW	18	29	23	11,560	0.60	1,350	0	0	1
29232010200	ENCANA CORPORATION	02	SE	20	29	23	30,610	2.10	4,725	0	0	1
29232120400	ENCANA CORPORATION	04	SW	21	29	23	16,370	0.90	2,025	0	0	1
29232241600	ENCANA CORPORATION	16	NE	22	29	23	30,610	2.10	4,725	0	0	1
29233020600	ENCANA CORPORATION	06	SW	30	29	23	18,720	1.50	3,375	0	0	2
29233220600	ENCANA CORPORATION	06	SW	32	29	23	32,590	2.20	4,950	0	0	1

29233231400	ENCANA CORPORATION	14	NW	32	29	23	18,490	1.00	2,250	0	0	1
29240541600	ENCANA CORPORATION	16	NE	05	29	24	11,560	0.60	1,350	0	0	1
29240641600	ENCANA CORPORATION	16	NE	06	29	24	12,980	1.00	2,250	0	0	2
29240741600	ENCANA CORPORATION	16	NE	07	29	24	17,020	1.30	2,925	0	0	2
29241110800	ENCANA CORPORATION	08	SE	11	29	24	13,160	0.70	1,575	0	0	1
29241510800	ENCANA CORPORATION	08	SE	15	29	24	27,890	1.80	4,050	0	0	1
29241620600	ENCANA CORPORATION	06	SW	16	29	24	29,060	1.90	4,275	0	0	1
29241641000	ENCANA CORPORATION	10	NE	16	29	24	13,570	0.70	1,575	0	0	1
29241641600	ENCANA CORPORATION	16	NE	16	29	24	13,570	0.70	1,575	0	0	1
29241920600	ENCANA CORPORATION	06	SW	19	29	24	18,490	1.00	2,250	0	0	1
29242320600	ENCANA CORPORATION	06	SW	23	29	24	16,370	0.90	2,025	0	0	1
29242410800	ENCANA CORPORATION	08	SE	24	29	24	39,800	2.90	6,525	1,525	450	1
29242631100	ENCANA CORPORATION	11	NW	26	29	24	20,840	1.20	2,700	0	0	1
29242720600	ENCANA CORPORATION	06	SW	27	29	24	27,590	2.20	4,950	0	0	2
29242831100	ENCANA CORPORATION	11	NW	28	29	24	11,930	0.60	1,350	0	0	1
29242841600	ENCANA CORPORATION	16	NE	28	29	24	27,890	1.80	4,050	0	0	1
29242910800	ENCANA CORPORATION	08	SE	29	29	24	29,060	1.90	4,275	0	0	1
29243220600	ENCANA CORPORATION	06	SW	32	29	24	18,490	1.00	2,250	0	0	1
29243231400	ENCANA CORPORATION	14	NW	32	29	24	20,840	1.20	2,700	0	0	1
29243241600	ENCANA CORPORATION	16	NE	32	29	24	10,290	0.50	1,125	0	0	1
Roll	Name	LSD	1/4	Sec	Twp	Rge	LAND	Site Acres	CARB Farmland Market Rate Calculation @ 2,250 per acre	Value After Linear Legal Interest @ 5,000 per well on the site	Value After CARB Farmland Adjustment of 372 per acre based on residential land market	WELL COUNTS PER SITE
29243520600	ENCANA CORPORATION	06	SW	35	29	24	30,240	2.00	4,500	0	0	1
29250231400	ENCANA CORPORATION	14	NW	02	29	25	21,790	1.20	2,700	0	0	1
29250310100	ENCANA CORPORATION	01	SE	03	29	25	12,530	0.60	1,350	0	0	1

29250320600	ENCANA CORPORATION	06	SW	03	29	25	30,430	1.90	4,275	0	0	1
29251110800	ENCANA CORPORATION	08	SE	11	29	25	13,570	0.70	1,575	0	0	1
29251220620	ENCANA CORPORATION	06	SW	12	29	25	30,240	2.00	4,500	0	0	1
29251310200	ENCANA CORPORATION	02	SE	13	29	25	10,290	0.50	1,125	0	0	1
29252341000	ENCANA CORPORATION	10	NE	23	29	25	19,670	1.10	2,475	0	0	1
29252420600	ENCANA CORPORATION	06	SW	24	29	25	39,630	2.80	6,300	1,300	260	1
29261341000	ENCANA CORPORATION	10	NE	13	29	26	23,030	1.30	2,925	0	0	1
29263610200	ENCANA CORPORATION	02	SE	36	29	26	19,330	1.00	2,250	0	0	1
30220441000	ENCANA CORPORATION	10	NE	04	30	22	31,620	2.40	5,400	400	0	1
30220910700	ENCANA CORPORATION	07	SE	09	30	22	27,310	2.00	4,500	0	0	1
30230520600	ENCANA CORPORATION	06	SW	05	30	23	15,210	0.80	1,800	0	0	1
30230831100	ENCANA CORPORATION	11	NW	08	30	23	22,020	1.30	2,925	0	0	1
30231820600	ENCANA CORPORATION	06	SW	18	30	23	13,490	1.00	2,250	0	0	2
30233020600	ENCANA CORPORATION	06	SW	30	30	23	16,850	0.90	2,025	0	0	1
30233320600	ENCANA CORPORATION	06	SW	33	30	23	17,620	1.10	2,475	0	0	1
30240131100	ENCANA CORPORATION	11	NW	01	30	24	22,020	1.30	2,925	0	0	1
30240231400	ENCANA CORPORATION	14	NW	02	30	24	16,850	0.90	2,025	0	0	1
30240241000	ENCANA CORPORATION	10	NE	02	30	24	13,570	0.70	1,575	0	0	1
30240420600	ENCANA CORPORATION	07	SE	04	30	24	10,290	0.50	1,125	0	0	1
30240431400	ENCANA CORPORATION	14	NW	04	30	24	18,490	1.00	2,250	0	0	1
30240510800	ENCANA CORPORATION	08	SE	05	30	24	13,570	0.70	1,575	0	0	1
30241131400	ENCANA CORPORATION	14	NW	11	30	24	22,020	1.30	2,925	0	0	1
30241220600	ENCANA CORPORATION	06	SW	12	30	24	23,190	1.40	3,150	0	0	1
30241320600	ENCANA CORPORATION	06	SW	13	30	24	16,850	0.90	2,025	0	0	1
30241331400	ENCANA CORPORATION	14	NW	13	30	24	36,110	2.50	5,625	625	0	1

Roll	Name	LSD	1/4	Sec	Twp	Rge	LAND	Site Acres	CARB Farmland Market Rate Calculation @ 2,250 per acre	Value After Linear Legal Interest @ 5,000 per well on the site	Value After CARB Farmland Adjustment of 372 per acre based on residential land market	WELL COUNTS PER SITE
30263610700	ENCANA CORPORATION	07	SE	36	30	26	23,030	1.30	2,925	0	0	1
31230641610	ENCANA CORPORATION	16	NE	06	31	23	26,710	1.70	3,825	0	0	2
31230810200	ENCANA CORPORATION	02	SE	08	31	23	26,710	1.70	3,825	0	0	1
31231120600	ENCANA CORPORATION	06	SW	11	31	23	30,160	2.50	5,625	0	0	2
31231520400	ENCANA CORPORATION	04	SW	15	31	23	9,780	0.40	900	0	0	1
31231710800	ENCANA CORPORATION	08	SE	17	31	23	8,650	0.40	900	0	0	1
31231731100	ENCANA CORPORATION	11	NW	17	31	23	23,190	1.40	3,150	0	0	1
31232010800	ENCANA CORPORATION	08	SE	20	31	23	25,530	1.40	3,150	0	0	1
31232910100	ENCANA CORPORATION	01	SE	29	31	23	22,390	1.00	2,250	0	0	1
31240410700	ENCANA CORPORATION	07	SE	04	31	24	44,000	3.60	8,100	0	0	2
31241131400	ENCANA CORPORATION	14	NW	11	31	24	19,360	1.50	3,375	0	0	2
31241920600	ENCANA CORPORATION	06	SW	19	31	24	27,960	1.70	3,825	0	0	2
31241941600	ENCANA CORPORATION	16	NE	19	31	24	20,560	1.10	2,475	0	0	1
31242331300	ENCANA CORPORATION	13	NW	23	31	24	13,000	0.60	1,350	0	0	1
31242820500	ENCANA CORPORATION	05	SW	28	31	24	8,000	0.30	675	0	0	1
31250431400	ENCANA CORPORATION	14	NW	04	31	25	44,000	3.00	6,750	1,750	630	1
31250520600	ENCANA CORPORATION	06	SW	05	31	25	32,900	2.10	4,725	0	0	1
31250641600	ENCANA CORPORATION	16	NE	06	31	25	20,560	1.10	2,475	0	0	1
31250731400	ENCANA CORPORATION	14	NW	07	31	25	19,330	1.00	2,250	0	0	1
31251310700	ENCANA CORPORATION	07	SE	13	31	25	14,230	0.70	1,575	0	0	1
31251631100	ENCANA CORPORATION	11	NW	16	31	25	26,730	1.60	3,600	0	0	1
31253510800	ENCANA CORPORATION	08	SE	35	31	25	19,330	1.00	2,250	0	0	1
31261010100	ENCANA CORPORATION	01	SE	10	31	26	14,230	0.70	1,575	0	0	1

31261031300	ENCANA CORPORATION	13	NW	10	31	26	15,930	0.80	1,800	0	0	1
31261120600	ENCANA CORPORATION	06	SW	11	31	26	31,660	2.00	4,500	0	0	1
31261231300	ENCANA CORPORATION	13	NW	12	31	26	14,230	0.70	1,575	0	0	1
31261641000	ENCANA CORPORATION	10	NE	16	31	26	21,790	1.20	2,700	0	0	1
31262220600	ENCANA CORPORATION	06	SW	22	31	26	25,500	1.50	3,375	0	0	1
Roll	Name	LSD	1/4	Sec	Twp	Rge	LAND	Site Acres	CARB Farmland Market Rate Calculation @ 2,250 per acre	Value After Linear Legal Interest @ 5,000 per well on the site	Value After CARB Farmland Adjustment of 372 per acre based on residential land market	WELL COUNTS PER SITE
31262810200	ENCANA CORPORATION	02	SE	28	31	26	15,930	0.80	1,800	0	0	1
31263410700	ENCANA CORPORATION	07	SE	34	31	26	25,560	1.40	3,150	0	0	1
32221810800	ENCANA CORPORATION	08	SE	18	32	22	20,240	1.20	2,700	0	0	1
32221820600	ENCANA CORPORATION	06	SW	18	32	22	13,340	0.60	1,350	0	0	1
32221910800	ENCANA CORPORATION	08	SE	19	32	22	29,420	2.00	4,500	0	0	1
32230231400	ENCANA CORPORATION	14	NW	02	32	23	34,440	2.10	4,725	0	0	1
32232931100	ENCANA CORPORATION	11	NW	29	32	23	18,570	1.00	2,250	0	0	1
32240331300	ENCANA CORPORATION	13	NW	03	32	24	11,560	0.50	1,125	0	0	1
32243210800	ENCANA CORPORATION	08	SE	32	32	24	10,410	0.60	1,350	0	0	1
32252031300	ENCANA CORPORATION	13	NW	20	32	25	9,130	0.50	1,125	0	0	1
32252320500	ENCANA CORPORATION	05	SW	23	32	25	17,130	1.50	3,375	0	0	2
32252820500	ENCANA CORPORATION	05	SW	28	32	25	10,640	0.60	1,350	0	0	1
32252931310	ENCANA CORPORATION	13	NW	29	32	25	16,710	1.00	2,250	0	0	1
32253220500	ENCANA CORPORATION	05	SW	32	32	25	12,160	0.70	1,575	0	0	1
32260220300	ENCANA CORPORATION	03	SW	02	32	26	21,870	1.10	2,475	0	0	1
32260241000	ENCANA CORPORATION	10	NE	02	32	26	18,850	0.90	2,025	0	0	1
32261020600	ENCANA CORPORATION	06	SW	10	32	26	58,350	5.00	11,250	6,250	4,390	1
32261041500	ENCANA CORPORATION	15	NE	10	32	26	11,680	0.50	1,125	0	0	1

32261641600	ENCANA CORPORATION	16	NE	16	32	26	9,890	0.40	900	0	0	1
32262441600	ENCANA CORPORATION	16	NE	24	32	26	13,670	0.80	1,800	0	0	1
32263610100	ENCANA CORPORATION	01	SE	36	32	26	10,640	0.60	1,350	0	0	1
33230220500	ENCANA CORPORATION	05	SW	02	33	23	16,480	1.00	2,250	0	0	1
33231040900	ENCANA CORPORATION	09	NE	10	33	23	16,480	1.00	2,250	0	0	1
33231041600	ENCANA CORPORATION	16	NE	10	33	23	10,480	0.60	1,350	0	0	1
33231131400	ENCANA CORPORATION	14	NW	11	33	23	16,480	1.00	2,250	0	0	1
33231210800	ENCANA CORPORATION	08	SE	12	33	23	8,330	0.40	900	0	0	1
33243020500	ENCANA CORPORATION	05	SW	30	33	24	19,280	1.20	2,700	0	0	1
33243131400	ENCANA CORPORATION	14	NW	31	33	24	9,370	0.50	1,125	0	0	1
Roll	Name	LSD	1/4	Sec	Twp	Rge	LAND	Site Acres	CARB Farmland Market Rate Calculation @ 2,250 per acre	Value After Linear Legal Interest @ 5,000 per well on the site	Value After CARB Farmland Adjustment of 372 per acre based on residential land market	WELL COUNTS PER SITE
33250420400	ENCANA CORPORATION	04	SW	04	33	25	24,300	1.70	3,825	0	0	1
33250420500	ENCANA CORPORATION	05	SW	04	33	25	7,610	0.40	900	0	0	1
33250620300	ENCANA CORPORATION	03	SW	06	33	25	27,560	2.00	4,500	0	0	1
33251510100	ENCANA CORPORATION	01	SE	15	33	25	19,960	1.30	2,925	0	0	1
33251731200	ENCANA CORPORATION	12	NW	17	33	25	9,130	0.50	1,125	0	0	1
33252031100	ENCANA CORPORATION	11	NW	20	33	25	21,050	1.40	3,150	0	0	1
33252220300	ENCANA CORPORATION	03	SW	22	33	25	16,710	1.00	2,250	0	0	1
33252531100	ENCANA CORPORATION	11	NW	25	33	25	12,160	0.70	1,575	0	0	1
34213131300	ENCANA CORPORATION	13	NW	31	34	21	17,750	1.00	2,250	0	0	1
34240641600	ENCANA CORPORATION	16	NE	06	34	24	18,180	1.10	2,475	0	0	1
34240741510	ENCANA CORPORATION	15	NE	07	34	24	20,390	1.30	2,925	0	0	1
34250220600	ENCANA CORPORATION	06	SW	02	34	25	37,330	2.90	6,525	1,525	450	1
34251031400	ENCANA CORPORATION	14	NW	10	34	25	7,610	0.40	900	0	0	1

